

Husky Energy Announces Date for Special Meeting of Shareholders

Calgary, Alberta (Jan. 10, 2011) – Husky Energy Inc. is pleased to announce a Special Meeting of Shareholders will be held at 10:30 a.m. on Monday, February 28, 2011 in the Plus 30 Conference Centre of Western Canadian Place, 707 – 8th Avenue S.W., Calgary, Alberta, Canada.

At the special meeting shareholder approval will be sought to modify the terms of the Company's common shares to allow shareholders to receive dividends in cash or in shares, at their option.

As announced on November 29, 2010, Husky has received the agreement of its principal shareholders to receive dividends in shares commencing Q1 2011 through to the end of 2012, as may be required to provide equity support to retain the Company's investment grade financial profile.

Husky Energy is an integrated energy company headquartered in Calgary, Alberta, Canada. Husky Energy is a publicly traded company listed on the Toronto Stock Exchange under the symbol HSE. More information is available at www.huskyenergy.com.

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