

## Husky Energy Files Universal Prospectus

**Calgary, Alberta (June 13, 2011)** - Husky Energy Inc. has filed a universal short form base shelf prospectus with the Alberta Securities Commission and the U.S. Securities and Exchange Commission, (the "Shelf Prospectus"), effective June 13, 2011.

The Shelf Prospectus will enable Husky to offer up to U.S. \$3 billion of common shares, preferred shares, debt securities, subscription receipts, warrants and units (the "Securities") in the United States until July 13, 2013. The Shelf Prospectus will provide Husky with the ability to efficiently access capital markets and enhance liquidity and financial flexibility.

During the 25 month period that the Shelf Prospectus remains effective, Securities may be offered in amounts, at prices and on terms to be determined based on market conditions at the time of sale and set forth in an accompanying prospectus supplement.

This news release does not constitute an offer to sell or the solicitation of an offer to buy any Securities in any jurisdiction. This news release is not an offer for sale within the United States of any Securities or other securities of Husky Energy.

*Husky Energy is one of Canada's largest integrated energy companies. It is headquartered in Calgary, Alberta, Canada and is publicly traded on the Toronto Stock Exchange under the symbol HSE and HSE.PR.A. More information is available at [www.huskyenergy.com](http://www.huskyenergy.com).*

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