

Husky Energy Files Documents for Special Meeting of Shareholders

Calgary, Alberta (Feb. 1, 2011) – Husky Energy Inc. today filed its Management Information Circular for its Special Meeting of Shareholders, the Notice of Special Meeting of Shareholders and Form of Proxy with Canadian securities regulators on the System for Electronic Document Analysis and Retrieval (SEDAR). In addition, Husky filed the same documents on the Electronic Data Gathering, Analysis, and Retrieval (EDGAR) system in the United States.

The Special Meeting of Shareholders will take place at 10:30 a.m. on Monday, February 28, 2011 in the Plus-30 Conference Centre at Western Canadian Place, 707 - 8th Avenue S.W., Calgary, Alberta, Canada. As previously announced, shareholder approval will be sought to modify the terms of the Company's common shares to allow shareholders to receive dividends in cash or in shares, at their option.

Copies of the Notice of Special Meeting, Management Information Circular, and Proxy may also be accessed electronically from Husky's website at www.huskyenergy.com.

Husky Energy is an integrated energy company headquartered in Calgary, Alberta, Canada. Husky Energy is a publicly traded company listed on the Toronto Stock Exchange under the symbol HSE. More information is available at www.huskyenergy.com.

For further information, please contact:

Investor Inquiries:

Rob McInnis
Manager, Investor Relations
Husky Energy Inc.
403-298-6817

Media Inquiries:

Carla Yuill
Corporate Communications
Husky Energy Inc.
403-298-6587