

Husky Energy Explores Potential Hong Kong Secondary Listing

Calgary, Alberta (May 30, 2011) – Husky Energy Inc. (TSX:HSE) announces that it is exploring a potential secondary listing of its shares (the “Shares”) on The Stock Exchange of Hong Kong Limited (“HKSE”) (the “Potential Secondary Listing”). The Company will maintain its primary listing on the Toronto Stock Exchange.

“The Potential Secondary Listing of Husky’s shares on the HKSE is under consideration as we believe it could potentially enhance investors’ awareness of the Company and its growth opportunities in one of the fastest growing financial markets in the world,” said Husky CEO Asim Ghosh. “The South East Asia region has been identified as a pillar of growth for the Company and we are advancing several multi-billion dollar projects as part of our strategic plan. A Hong Kong listing could provide investors in this important capital market with easier access to participate in our business strategy.”

There is no certainty or assurance that approval from the HKSE and relevant authorities will be granted for the Potential Secondary Listing. No final decision has been made by the Company’s board of directors and the Company may or may not proceed with the Potential Secondary Listing. Husky will make further announcements in relation to the Potential Secondary Listing at the appropriate time.

Husky Energy Inc. is an integrated energy company headquartered in Calgary, Alberta, Canada. Husky Energy Inc. is a publicly traded company listed on the Toronto Stock Exchange under the symbol HSE and HSE.PRA. For more information about Husky Energy Inc. please visit our web site at www.huskyenergy.com.

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